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ELECTRONICALLY FILED
DOC #:
DATE FILED: 10/13/15

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE LONGTOP FINANCIAL
TECHNOLOGIES LIMITED SECURITIES
LITIGATION

Civil Action No. 11-cv-3658-SAS

**[PROPOSED] ORDER APPROVING PLAN OF ALLOCATION FOR
THE NET SETTLEMENT FUND**

This matter came before the Court for a hearing on October 13, 2015, on Lead Plaintiffs' motion to determine, among other things, whether the proposed plan of allocation for the Net Settlement Fund (the "Plan of Allocation") should be approved. The Court having considered Lead Plaintiffs' motion and all supporting and other related materials, including the matters presented at the October 13, 2015 hearing; and due and adequate notice having been given to the Class as required by the Court's June 23, 2015 Order Preliminarily Approving Settlement and Directing Notice to the Class (the "Preliminary Approval Order," ECF No. 293); and the Court having considered all papers and proceedings had herein and otherwise being fully informed in the proceedings and good cause appearing therefor:

NOW, THEREFORE, THE COURT FINDS, CONCLUDES AND ORDERS AS FOLLOWS:

1. This Order incorporates by reference the definitions in the Stipulation and Agreement of Settlement dated June 18, 2015 (the "Stipulation," ECF No. 294), and all capitalized terms used, but not defined herein, shall have the same meanings as in the Stipulation.

2. This Court has jurisdiction over the subject matter of the Action and over all parties to the Action, including all members of the Class.

3. Notice of Lead Plaintiffs' motion for approval of the Plan of Allocation was given to all Class members who could be identified with reasonable effort. The form and method of notifying the Class of the motion for approval of the Plan of Allocation satisfied the requirements of Rule 23 of the Federal Rules of Civil Procedure, Section 21D(a)(7) of the Securities Exchange Act of 1934, as amended, 15 U.S.C. § 78u-4(a)(7), including by the Private Securities Litigation Reform Act of 1995, and due process, and constituted the best notice practicable under the circumstances.

4. Over 86,000 copies of the Notice, which included the Plan of Allocation, were disseminated to potential members of the Class or their nominees.


5. Having reviewed the objection to the Plan of Allocation, the Court hereby overrules such objection and finds and concludes that the formula for the calculation of the claims of Claimants as set forth in the Plan of Allocation provides a fair and reasonable basis upon which to allocate the proceeds of the Net Settlement Fund among members of the Class with due consideration having been given to administrative convenience and necessity.

6. The Court hereby finds and concludes that the Plan of Allocation is, in all respects, fair and reasonable to the Class. Accordingly, the Court hereby approves the Plan of Allocation proposed by Lead Plaintiffs.

7. There is no just reason for delay in the entry of this Order, and immediate entry by the Clerk of the Court is expressly directed.

IT IS SO ORDERED.

DATED: Oct. 13, 2015



THE HONORABLE SHIRA A. SCHEINDLIN
UNITED STATES DISTRICT JUDGE